

Municipality of North Middlesex

Continuity of Reserves, Reserve Funds and Deferred Revenue

As at December 31, 2025 (as audited at Dec. 31, 2022 plus 2023, 2024 and 2025 estimates) and 2026 budget allocations

Gl Account	Description	Closing Balance December 31, 2025 (Unaudited)	Transfers to Reserves / Reserve Funds	Transfers (from) Reserves / Reserve Funds	Closing Balance December 31, 2026 (Estimated)
Reserves & Reserve Funds					
Working Capital and Rate Stabilization					
4-2-0000-8101	Working Capital Reserve - North Middlesex	6,237,287		(2,265,000)	3,972,287
4-2-0000-8106	Canada Day Reserve	2,904			2,904
4-2-0000-8109	Accessibility Reserve	146,044			146,044
4-2-0000-8113	Santa Claus Parade Reserve - Ward #	9,331			9,331
4-2-0000-8116	Human Resources Reserve	124,892			124,892
4-2-0000-8124	Municipal Drain Reserve	465,107			465,107
4-2-0000-8127	Economic Development Reserve	290,000			290,000
4-2-0000-8128	Municipal Election Reserve	41,000	7,000	(28,000)	20,000
4-2-0000-8133	Tax Rate Stabilization Reserve	1,317,656		(695,000)	622,656
4-2-0000-8135	Emergency Preparedness Reserve	500,000			500,000
Working Capital and Rate Stabilization Subtotal		9,134,221	7,000	(2,988,000)	6,153,221
Protection Services					
4-2-0000-8103	Vehicle and Equipment Reserve	2,026,965		(638,700)	1,388,265
4-2-0000-8107	Policing Stabilization Reserve	0			0
4-2-0000-8125	Facility Reserve	1,871,361		(331,500)	1,539,861
4-2-0000-8126	Fire Training Reserve	0			0
Protection Services Subtotal		3,898,326	0	(970,200)	2,928,126
Capital Purposes					
4-2-0000-8132	Capital Project Reserve	0			0
4-2-0000-8134	Asset Replacement Reserve	0			0
4-2-0000-8141	Bridge Reserve W#4	689,255			689,255
Capital Purposes Subtotal		689,255	0	0	689,255
Building and Vibrancy					
4-2-0000-9112	Hydro Proceeds Reserve Fund - W#1	24,719			24,719
4-2-0000-9115	Community Vibrancy Fund	803,768		(60,000)	743,768
4-2-0000-9116	Building Dept Insurance Reserve Fund	106,184			106,184
4-2-0000-9117	Building Dept Revenue Stabilization Fund	737,578			737,578
4-2-0000-9118	Building Dept Capital Contribution Fund	182,548			182,548
4-2-0000-9125	Meadowgate Roads - W#2	4,647			4,647
4-2-0000-9131	Recreation Facilities - W#3	57			57
4-2-0000-9133	Parkland - W#3	3,473			3,473
Building and Vibrancy Subtotal		1,862,974	0	(60,000)	1,802,974
Water and Sewer					
4-2-0000-8111	Water Reserve	4,018,548		(2,455,708)	1,562,840
4-2-0000-8112	Sanitary & Storm Sewers Reserve	2,060,279		(630,000)	1,430,279
Water and Sewer Subtotal		6,078,827	0	(3,085,708)	2,993,119
Reserve and Reserve Fund Total		21,663,603	7,000	(7,103,908)	14,566,695

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GL Account	Description	Closing Balance December 31, 2025 (Unaudited)	Transfers to Reserves / Reserve Funds	Transfers (from) Reserves / Reserve Funds	Closing Balance December 31, 2026 (Estimated)
GL Account	Description	Closing Balance December 31, 2025 (Unaudited)	Anticipated Deposits	Withdrawals	Closing Balance December 31, 2026 (Estimated)
Deferred Revenue - General					
Ontario Community Infrastructure Fund					
	AS PER SUBMITTED REPORTS	550,116	570,000	(105,000)	1,015,116
	OCIF Subtotal	550,116	570,000	(105,000)	1,015,116
Modernization Grant					
	AS PER Audited Statements	358,460			358,460
	Modernization Grant Subtotal	358,460	0	0	358,460
Other					
1-2-0000-5670	Deferred Revenue - Development Charges	47,730			47,730
1-2-0000-5675	Deferred Revenue	2,256,036	570,000	(105,000)	2,721,036
	Adjust for OCIF and Modernization Grant	(908,576)	(570,000)	105,000	(1,373,576)
1-2-0000-5680	Deferred Revenue - Recreation	169,451			169,451
	Other Subtotal	1,564,641	0	0	1,564,641
	Deferred Revenue - General SubTotal	2,473,217	570,000	(105,000)	2,938,217
Deferred Revenue - Obligatory Reserve Funds					
Development Charges					
4-2-0001-9111	Dev. Charges - W#1 - Sewage	1,698,531			1,698,531
4-2-0001-9112	Dev. Charges - W#1 - Storm	40,780			40,780
4-2-0001-9113	Dev. Charges - W#1 - Water	505,707			505,707
4-2-0001-9114	Development Charges - Fire Protection	146,225			146,225
4-2-0001-9115	Development Charges - Parks & Recreation	56,588			56,588
4-2-0001-9116	Development Charges - Growth Studies	39,496			39,496
4-2-0001-9161	Dev. Charges - W#2 - Roads	235,923			235,923
4-2-0002-9111	Dev. Charges - W#2 - Sewage	98,698			98,698
4-2-0002-9113	Dev. Charges - W#2 - Water	4,169			4,169
4-2-0002-9161	Dev. Charges - W#2 - Roads	24,381			24,381
	Development Charges Subtotal	2,850,498	0	0	2,850,498
Canada Community Building Fund (Gas Tax)					
1-2-0000-5671	Deferred Revenue - Gas Tax (CCBF)	1,570,811	201,500	(810,000)	962,311
	CCBF Subtotal	1,570,811	201,500	(810,000)	962,311
Parkland					
4-2-0000-9114	Park Reserve Fund - W#1	10,506			10,506
4-2-0000-9121	Parkland - W#2	44,608			44,608
4-2-0000-9122	Lot Levy - W#2	37,823			37,823
4-2-0000-9141	Parkland - W#4	374			374
4-2-0000-9153	Parkland - W#5	281			281
	Parkland Subtotal	93,592	0	0	93,592
	Deferred Revenue - Obligatory SubTotal	4,514,901	201,500	(810,000)	3,906,401
	Deferred Revenue Total	6,988,118	771,500	(915,000)	6,844,618
	Total Reserves & Deferred Revenue	28,651,721	778,500	(8,018,908)	21,411,313